



## **BEARFACTS 1990 – 2000**

### **Grand Rapids-Muskegon-Holland (BEA-EA) [57064]**

Grand Rapids-Muskegon-Holland is one of 179 BEA Economic Areas in the nation. Its 2000 population of 1,841,499 ranked 40th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Grand Rapids-Muskegon-Holland had a per capita personal income (PCPI) of \$26,323. This PCPI ranked 62nd in the United States and was 88 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 4.0 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Grand Rapids-Muskegon-Holland was \$17,310 and ranked 62nd in the United States. The 1990-2000 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Grand Rapids-Muskegon-Holland had a total personal income (TPI) of \$48,474,457\*. This TPI ranked 39th in the United States. In 1990 the TPI of Grand Rapids-Muskegon-Holland was \$28,243,558\* and ranked 38th in the United States. The 2000 TPI reflected an increase of 5.2 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grand Rapids-Muskegon-Holland. In 2000 net earnings accounted for 70.4 percent of TPI (compared with 68.9 in 1990); dividends, interest, and rent were 16.8 percent (compared with 18.1 in 1990); and personal current transfer receipts were 12.9 percent (compared with 13.0 in 1990). From 1999 to 2000 net earnings increased 4.8 percent; dividends, interest, and rent increased 7.0 percent; and personal current transfer receipts increased 5.0 percent. From 1990 to 2000 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grand Rapids-Muskegon-Holland increased from \$36,706,238\* in 1999 to \$38,386,359\* in 2000, an increase of 4.6 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$21,942,863\* to the 2000 estimate was 5.8 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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